

License Fee

Definitions

- A 'product' is defined as a Stock Keeping Unit (SKU), other than as differentiated by product size.

License Fees for Australia

The Glycemic Index Foundation's standard fee structure per Territory is determined as follows:

- the annual license fee for the product with the highest budgeted annual gross ex-factory sales is 0.5% of budgeted annual gross ex-factory sales (plus GST)
- the annual license fee for any additional products is 0.25% of budgeted annual gross ex-factory sales (plus GST)

License Fees for other countries

GI Ltd negotiates the fee structure for additional countries based on the potential market size, and taking into account where the GI Symbol is in the registration process.

Standard Terms

The annual license fee is to be paid in full by the food manufacturer/producer on signing and renewing the license agreement. The license fee will be reviewed annually and at renewal of the agreement. License fees are non-refundable.

Alternative arrangements

Under certain circumstances, license fees can be paid quarterly in arrears, based on the total gross ex-factory sales value for each SKU.